The Heaviness of the Market Made a New Record.

#### CROP OUTLOOK OBSCURED

Further Contradictory Reports Thereon Received-The Buying of Railread Stocks Turned Course of the Market Upward. 4 10A004

(By Associated Press.)

NEW YORK, Sept. 17.—Interest in to-day's stock market contered largely around the Steel Issues and certain other industrial securities. The crop situation, concerning which further contradictory reports came to hand, was of secondary importance compared with the impression conveyed by the further heaviness of Steel common, which established a new low record of 1514. There was little pressure against 5teel preferred, and the five percent bonds were steady, compared, with the previous day's marked weakness.

Another feature of the Industrial situation, which was not without influence, following hard upon the ently weak's developments in United States Realty, was the rowling made by no Standard Rope and Twine Company and the Inte break in Tennesse Coal. Pereistent selling of American by London and the suspension of a prominent Liverpool cotton house, helped to produce an Irregular opening. Buying of standard railway shares by brokets, commonly supposed to represent strong interests, together with heavy covering, turned the course of the market upward before noon. Atchison was taken in large amounts by a Western commission house, and some of the Pacific stocks advanced under buying by brokets that have been prominent laren was wiped out there weakness of the industrial group became more acute, Tennessee Coal selling of four points, and Steel common touching the low figure of the day. It developed after the close of the market that much of the selling of Tennessee Coal came from a Philadelphia house, and was said to be baged on adverse trade reports.

Foreign exchange advanced sharply to Alestine of the day was the sale of 100 shares of United States Shelbuilding at 31 per share.

The market showed a demand for bills to meet maturing ninety day loans. A feature of the day was the sale of 100 shares of United States Shelbuilding at 31 per share.

The bond market showed some slight irregularily in sympathy with the wide fluctuations in United States Shelbuilding at 31 per share.

The total sales of stocks for the day were 469,300 shares.

MONEY AND EXCHANGE—CLOSE: Money on call steady at 24,62% per cent.; closing bid. 2 per cent.; offered at 2% per cent.; time money, dull; sixty days, 4½ per cent.; ninety days, 5 per cent.; six months, 5½ per cent.; ninety days, 5 per cent.; six months, 5½ per cent.; ninety months, 5½ per cent.; six months, 5½ per cent. Sterling exchange firm with actual business in bankers big at 14.62,2674.82.35 for demand and at 14.62,2674.82.35 for sixty day bills; postdates, 34,3394.87; commercial bills, 34.82%. Bar silver, 552. Mexican dollars, 46.

prices.
London was the early seller of Union Pacific.
The atreet did not believe the runnered
Biandard Oil purchases of Brooklyn Rapid
Transit and the story of its increased interest
in Metropolitan.

MARKET HELD WELL:

The market hold very well considering, in the first hour, in spite of some Western selling on the raily and some realizing for foreign account. The buying was rather professional, but it is likely that the more active traders for the present are operating for other people quite as much as for themselves.

The raily in Sieci is was a favorable factor in the early trading.

SOME WESTERN COVERING:
The market held its relly very fairly after mid-day, althuch the volume of trading was lighter and the volume of trading was lighter and the tendency narrower. The covering western short in places was in line where the rather heavy tone in corn, and the rather heavy tone in corn, and the rather heavy tone in corn, and the riews of the crop situation were correspondingly more optimistic.

The firm tone in St. Paul and Missouri Pacific was not in harmony with the rumors of an actively hearst attitude on the part of the Standard Oil interest. That following is unquestionably conservative, but does not seem to be operating for lower prices.

THE LAST HOUR'S HAMMERING: the last quotations were above the lowest, the market received a severe hammering in last hour, and a good deal of the stock ght in the morning was thrown over. The er traders were very bearish, although the

## RICHMOND STOCK MARKET. Richmond, Va., Sept. 17, 1903. SALES. pturies—\$1,000 at 91; \$100 at 904

Virginia Conturies \$1,000 at 01; Virginia-Carolina Chemical Co. shares at 99%.	preferr	ed-3
STATE SECURITIES:	Bid.	Asked
Warth Carolina 4's. C	102	144
Va. Ss. New. C. and R., 1932 Va. Centuries, 2-3, C. and R	no.	01 01
RAILROAD RONDS:		
A. C. L. R. R. Con. 4's,	110	1112
N. and W. Ry. Pocahontan 45	10034	1081
MARKET CONTRACTOR OF THE PROPERTY OF THE PROPE	Par.	11110
talente and Charlotte		155
Atlantic Coast Line "A"100	0.110.8838	iii.
Atlantic Coast Line of Conn 100	230	
Charaneske and Ohio100	31	1910100

Chesapeake and Ohio. 100 31
Norfolk and Western com. 100 62
Beaboard Air Line pfd. 100 34
Beaboard Air Line com. 100 20
Beaboard Air Line com. 100 20
Bouthern Hallway pfd. 100 84
Bouthern Hallway rom. 100 21
BANK AND TRUST CO. STOCKS:
Broad-Street Bank. 25 2514
First National . 100 106

## THOMAS BRANCH & CO

· ESTABLISHED 1893.

MEMBERS

New York Cotton Exchange.

# 

#### COTTON MARKETS.

Quaranteed in Newport News, Va

THE GREAT SHIP-BUILDING CITY.

Ten thousand workmen regularly einployed; \$190,000 weekly pay rolls; sevaral
new industries recently secured will bring
many new, hands here. We ofter for a
duick sale a two-story, tin-toot building, containing, \$1 dome, bringing slid
per year rent, for only \$600 each, including the lot in fee simple. This is over
18 per cent, and we will give over
38 per cent, and we will give over
your and above usual expenses. We will
have the Newport News Thio Company
guarantee the title
SOMMERVILLID & CO.,
Bank references; Newport News.

Official Range and Sale of Stocks in New York.

By Thomas Branch & Co., Bankers and Brokera

CLOSING BOND QUOTATIONS.

BALTMORE MD., Sept. 17.—FLOUR—Steady and unchanged, Wheat—Dull and easy; spot, contract, 824,62546.; spot, oN. 2 red, western, 844,63846.; the month, 824,68246.; southern by sample, 7268246. (our—Dull; spot, 634,66346.; September, 694,637c.; southern white corn, 556554c. Onts—Firm oN. 2 Med. 424645c. He—Firm; oN. 2 50c. Butter—Steady and unchanged, Eggs—Firm and unchanged. Cheese and Sugar—Strong and unchanged.

RICHMOND GRAIN MARKET.

No. 2 mixed 401/4 No. 8 mixed 40 Winter seed 40 @50 RYE 55 @68

100 Sloss
200 St. L. and San Fran. 2d pfd...
Stateward Air Line pfd...
201 St. L. and Scuthwestern pfd...
201 St. L. and Scuthwestern pfd...
2010 Smithern Incide.
2010 Funthern Italiway com...
2010 Funthern Italiway com...
2010 Funthern Italiway pfd...
11377 Temicises Ceal and Iron...
11377 Temicises Ceal and Iron...
1100 Teas Planific.
47700 Union Facilite com...
1100 Union Facilite pfd...
1100 United States Steel com...
1100 Va.-Carcilina Chem... com.
Val. 2470ina Chem... com.
Val. 2470ina Chem... pfd...
200 Wabash com...
1200 Western Union...
200 Western Union...
200 Western Central
200 Western Central
200 Western Central
200 Western Central

WILDHINGTON, N. C., Sept. 17.—SPIRITS
TURPENTINE—Steady at 50c; receipts, 70
corner, Rosin—Firm at 81750; so bit; receipts, 20 barrels, Crude Turpentin—Firm at
\$200.80; receipts, 10 harrels, Tar—Firm at
\$200.80; receipts, 10 harrels, Tar—Firm at
\$200.80; receipts, 10 harrels, Tar—Firm
\$1.76; receipts, 122 harrels, Tar—Firm
\$1.76; receipts, 128 harrels, 438 casks; cales, 105
casks; cancers, 238 basis, Rosin—Firm; receipts, 1.70s harrels, sales, 471 barrels, exports,
6.345 barrels,
CHARLDSTON, S. C., Sept. 11.—TURPEN.
TINE—Quiet at 5515c. Rosin—Steady.

COTTONSBED OIL MARKET.

MARINE INTELLIGENCE.

PORT OF RICHMOND SEPT. 17, 1003.

POHT OF RIGHMOND SELT. I, 1003.

ARHIVED.
ARHIVED.

ARHIVED.

Steamer Reveloy, Guf., Norfolk, merchandlas and passegnera, Old Dominion line.

Steamer Poenhontas, Graves James liver landings and Norfolk, merchandlas and passengera. Virginia Navigation Company.

Schooner Alice J. Venatic. Signates, James River, wheat, John F. Jacob and Gos River, wheat, John F. Jacob and Gos Rehooner William L. Schooner Thomas J. Seward, Murphy, Haltimore, canned groots.

Steamer Rekeley, Guy. Norfolk, merchandlas and passengers. Old Doninion Une.

Barge Perryville, Morse, James River, light.

PORT OF WEST POINT, SEPT. 11, 1603.

PORT OF WEST POINT, SEPT. 17, 1903.
ARRIVED.
Charlotte, Murphy, Baltimore, passengers and

# JOHN L. WILLIAMS & SONS

BANKERS, RICHMOND, VA., SOUTHERN INVESTMENT SECURITIES.
MUNICIPAL RONDS A SPECIAL/TY.
Correspondence invited.

# THE SOUTH **PROSPEROUS**

Declared Most Prosperous Part of This Country.

ARE MAKING GOOD CROPS

Good Prices Are Also Being Realized and the Farmer is Free from the Worry and Loss of Dealing In Stocks.

BALTMORE, Sept. 17.—President Stuyvesant Fish, of the Illinois Central Rallroad Company, writes to the Manu-

Bituyeesant Fish, of the Illind's Central Railroad Company, writes to the Manufacturers' Record as follows:

"I fully agree with you as to the South being at this moment the most prosperous part of the country. It has had good crops and fair prices for a number of years past. It is and has been selling its lumber at high prices, and in the South, certainly in the Yazoo delta, the cutting flown of standing timber adds to the value of the land, which condition does not prevail in the heavily timbered districts of the North, where, on the cutting flown of the forest, a sandy or rocky desert is generally left.

"In the Mississippi Valley we have this year an absolutely assured good crop of corn, and our prospects with respect to cotton are flattering. Moreover, the Bouth, particularly the agricultural South, has not lost a dollar by the tramondous liquidation which has taken place in Wall Street, nor does it owe a dollar in respect to underwritings. At the present moment the farming population of the United States are, in my opinion, the richest of any class in the community, and among them the farmers of the South seem likely to fare best in the near future.

GOOD PRICES FOR COTTON. on the near future.

GOOD PRICES FOR COTTON.

GOOD PRICES FOR COTTON.
Prosperity of Southern farmers is traceable in part to the good prices which cotton has brought during the past two or three years, and despite the efforts of foreign cotton buyers to create the impression that the South's supremacy in cotton may some day be contested by other countries, there is not much danger on that point. After a therough investigation of cotton conditions abroad, Colonel Alfred B. Shepperson, the cotton statistician of New York, writing from Liverpool, says:

vestigation of cotton conditions abroad, Colonel Affred B. Shepperson, the cotton statistician of New York, writing from Liverpool, asys:

"'While yarns and goods have nowhere advanced to the parity of cotton, the spinners who bought a large proportion of their cotton in the early part of the season at an average cost of not over five-tenths, have had a remunerative scason, and many spinners on the continent and in England are in this class. The manufacturers who sold their yarns or goods for future delivery on the basis of a lower price for cotton than they had to pay when they bought it to enable them to fill their contracts—and there were many in this situation—have had of course, a very unsatisfactory spason. The effect was exactly as if they had been speculating in cotton "futures" and had got on the wrong side of the market. In a general average of the matter the losses of these unlucky ones have about offset the profits of their more conservative and fortunate neighbors, so that as a body the European cotton manufacturers have probably made no money during the season. Many of them, however, are in a much better condition than at this time last season, as the stocks of yarns and goods in the mills and in European markets are much smaller. It may be added that nowhere in Europe are the mills burdened with large stocks of high-priced cotton.

Colonel Shepperson summarizes present indications of the crop, and in conclusion says: "Biessed with temperature and rainfall better adapted to the successful culture of cotton than any other country, and with an abundance of land to meet every possible requirement for extension of acreage, the United States will undowbtedly maintain in the future its present supremacy in cotton production and continue to dominate the markets of the world."

tits present supremacy in cotton produc-tion and continue to dominate the mar-kets of the world."

### FIVE MILLION DOLLARS

That Sum is Now Available for the St.

St. Louis, from the Secretary at wasarington:
David R. Frances, President Louislana
Purchase Exposition, St. Louis:
Youchers covering an expenditure of
\$10,000,000, made by Louislana Purchase
Exposition Company, have been furnished to my sattsaction. Blank forms of
youchers and pay rolls, to be used in disbursements of United States government
appropriation, have to-day been mailed to
your address.

L. M. SHAW,
Secretary,

St. Louis, from the Secretary at Wash institute from the Secretary at Secretary at Wash institute from the Secretary at Secretary at

LARGEST CAPITAL AND SURPLUS

Richmond Trust and Safe Deposit Company.

Tenth and Main Streets, Richmond, Va.

Capital and Surplus - \$1,712,188.69

Executes Trusts, Receives Deposits from \$1.00 and Upwards.
Allows 3 per cent. interest on Dally Balances Subject to Check.
Accounts Solicited. Correspondence Invited.
JNO. SKELTON VULLIAMS. LEWIS D. CRENSHAW, JR.,
President
JAMES H. DOULEY, HENRY L. CABELL,
Vice-Presidents.

ALL SUMS ACCEPTED. INTEREST ALLOWED.

# **Provident Savings**

911 East Main Street.

S. GALESKI, Pres. W. GRAY WATTSON, Cashler.

# LEAF TRADE

Rather Startling Movement

INVADE GERMANY FIRST

Reported that It Has Already Appointed its Agents There-Bremen Market Stirred Up-Exporters Here Will Suffer if it Succeeds.

Recent developments in the tobacco world, which promise to be very widespread in their effects upon the trade spread in their effects upon the trade in Virginia and all other tobacco growing sections, indicate a purpose on the part of the American Tobacco Company, commonly viewed in the light of a combination of manufacturers, to enter the leaf business as well and compete actively for the trade now covered by individual and independent exporters located in Richmond and other places.

To Get it All.

To Get it All.

The movement is the latest step in what appears to be the intention of the great corporation gradually to secure the control of the tobacco industry in all its varied forms. Herotoric its energy has been directed toward monopolizing the manufactured business, and in this it has now largely succeeded. The great factories have nearly all been bought up in this country, and there is a co-operative "alliance" with a similar trust in England. The business of manufacturing tobacco in these two countries is thus protty well under the control of the great corporations.

corporations.

But the assumption that the trust would be satisfied when it got this far is not correct. So far as is known nobody dreamed that such a development would come, but there now turns up the amazing statement that the trust is going into the leaf business also. It has acquired two leaf concerns and is even now preparing to enter foreign manufacturers is at the state of the state of

Invade Germany First.

Louis Exposition.

The following telegram was received few days ago by Governor Frances at Louis, from the Secretary at Washgaton:
avid R. Frances, President Louisiana Prurchase Exposition, St. Louis:
Vouchers covering an expenditure of the past two weeks and there is now practical confirmation of them.

# PERSONAL ACCOUNTS

SOLICITED BY

State Bank of Virginia, 1111 E. Main St.,

Richmond, Va.

monopolise the planting of the weed, and then it will have all. It has already forced many of the exporters out of the field by the English combination. Many who are still in the business are just waiting to get rid of their stocks as advantageously as possible. If it captures the other countries it is now starting out after it will largely out the remaining exporters out as well. Then the regie countries will fall into the hards of the trust, because if there are no exporters here the governments will have nobody to buy from but the American Tohaco Company. This will complete the circle."

### ASSOCIATED PRESS OFFICERS

Those for a Year Chosen at Meeting in New York.

(By Associated Press.)
NEW YORK, Sept. 17.—The Board of Directors of the Associated Press met in his city to-day and elected the following

G. Rapier, New Orleans Picayune; Her-man Riddock, New York Staats Zeitung; A. P. Langtry, Springfield (Mass.) Union,

## **SLOW REGISTRATION**

Interest Does Not Increase With the Passing Days.

Whether there are a great many unther the people are indifferent to their right to vote is not known, but certain

right to vote is not known, but certain it is that but few names are being added to the lists by the Boards of Registrars, who are now conducting the second temperary registration in the various wards of the city.

The average in the wards is falling below twenty a day, and no one seems to be taking any interest in the matter. Up in Clay Ward a committee was appointed for each precinct by the Clay Ward actives, but they have not been able to create any considerable interest, and Clay Ward is doing about as the other wards.

The boards will suspend one Saturday until after the primary, and will resume work about the middle of the week.

#### MISS MARY JOHNSTON RETURNS TO RICHMOND

Major John W. Johnston, with his daughter, Miss Mary Johnston, the author, and the rest of the family, have returned to the city, and are again domiciled for the winter at their elegant home, No. 113 East Grace Street.

Orowds Increasing.

The inregst audience which has yet witnessed the presentation of Clyde Fitch's comedy, "The Girl and the Judge," was at the Bigou last evening, coming in a downpour of rain. The audience was representative, the production being received with rounds of applause. The play grows in favor with each succeeding performance. "The Girl and the Judge" will be presented to-night and to-morrow atternoon.

The sale of the Onkwood Avenue property, eighty lots in all, and two tracts, which was to have taken place yesterday afternoon, conducted by Messry, and Thomoson Brown and Company, was postponed on account of the rain, Lespite the rain the attractiveness of the sale brought out some, but as all lots put up will be sold, Messra, Brown and Company deemed it best to postpone the sale until this afternoon at the same hour.

ment is on and I am strong in the hope that it won't succeed. At all events I not going to get out of the business just yet.

"The American Tobacco Company new largely controls the manufacturing field here; it is now after the leaf business. All it wants to do after that is to start raising tobacco on the farm and

A Big Sale To-Day,

Rew York Stock Exchange.

9.83

Canada Southern
Colorado Southern at proColorado Southern at proColorado Southern at proColorado Southern 2d proColorado Southern 2d proColorado Southern 2d proColorado Fuel and St. Paul.
Chicago, Rock Island and Pac.
Colorado Fuel and Iron.
Chicago Great Western.
C. C. C. C. and St. Louis.
Consolidated Gas
Delaware and Hudson.
Delaware and Hudson.
Erle com
Erle com
Erle 1st proErle 2d proErle 2d proConeral Electric
Illinois Central
Leather
Louisville and Nashville.
Manhattan

1370 Illinois Central
2430 Leather
600 Louisville and Nashville.
190 Manhattan
1600 Metropolitan

1216

9.05

To Takes, "Takes, "Total since September 1st at all seaports—Net Total since September 1st at all seaports—Net receipts, 118,027 bales: export to Great Britain, 23,024 bales: to France, 475 bales; to the Con-tinent, 24,022 bales. 24.024 hales: 10 Francisco.

NEW ORLEANS. LA., Sept. 17.—COTTON—
Spot cotton in good demand at full figures, caused by unfavorable Liverpool cables. The market was unsettled and in ducturations wide and rapid. Too much reals in a supporting the market. In the trading September sold down to 10.04 and up to 10.00 hours are sold down to 9.78 and up to 0.70 hours and down to 9.78 and up to 0.70 hours are sold down to 9.75 and up to 0.70 hours are sold down to 9.75 and up to 0.70 hours are sold down to 9.75 and up to 0.70 hours sold down to 9.75 and up to 0.70 hours sold down to 9.75 and up to 0.85 Fedurar sold down to 9.74 and up to 0.85 Fedurar sold down to 9.74 and up to 0.85 Fedurar sold down to 9.74 and up to 0.85 Fedurar sold down to 9.74 and up to 0.85 Fedurar sold down to 9.74 and up to 0.85 Fedurar sold down to 9.74 and up to 0.85 Fedurar sold down to 10.75 and up to 0.85 Fedurar sold down to 10.75 and up to 0.85 Fedurar sold the time showing a net gift of 5 points on september and net losses of 0.85 Points on all other positions.

Cotton futures steadys. September 10.70 July 10.80 (colober 9.8020.70; January, 0.7229.73; February, 0.7420.70; March, 9.7929.80.

PRODUCE MARKET.

and rapid. Too much rain in supporting the weather sassisted some as in supporting the market. In the 10.03. Sertober sold down to 9.75 10.64 and up to 10.03. October sold down to 9.75 10.65 and up to 10.03. Decomber sold down to 9.75 10.05 and up to 10.03. Joseph sold down to 9.75 10.05

PRIVATE WIRES TO

PRINCIPAL MARKETS.

CHICAGO, ILL., Bept. 17.—Corn and wheat prices took a sharp droy, wheat closing with prices took a sharp droy, wheat closing with prices took of the prices took of the prices of the prices

Wheeling and Lake Erle 4a.

Wisconsin Central 4s.

Consolidated Tobacce 4s.

Colorado Fuel 5s.

Rock Island 4s.

Paning Funda cod. 3/4s.

IJ. S. Steel 2d 5s.

M. and O. collateral trust 4s.

Central of Georgia 2d Inc.

Virginia-Carolina Chemical Co. com.

Virginia-Carolina Chemical Co. pfd.

St. Louis Southwastern 1888.

St. Louis Southwastern 288.

San Antonie and Arkansas Pass 48.

Southern Pacific 48.

Southern Rallway 58.

Texas and Pacific 1818.

Totelo, St. L. and Western 48.

Union Pacific 48.

Union Pacific 48.

Union Pacific vor. is.

Wabash 1818.

Wahash 208.

Wat Shore 48.

Whet Shore 48.

Whet Shore 48.

Whet Shore 48.

general cargo.

Elm City, Haynes, Mattaponi River landings, passengers and general cargo.

SAILED.

Charlotte, Murphy, Baltimoro, passengers and general cargo.

PORT NEWPORT NEWS, SEPT. 17, 1993.

ARRIVED.
Steamer Scotia, Galveston.
Steamer Actions, Called.
Steamer Scotia, Harburg.
Schooner J. W. Linnell, Swanmah,
Schooner Heary W. Cramp, Providence.
Barge New York, Providence.

WARM RAILROAD FIGHT

Lively War. (By Associated Press.)

KNOXVILLE. TENNN. Sept. 17.—The local fight between the Louisville and Nashville and Southern Rallways was resumed this morning by the Louisville and Mashville, putting one hundred men to work between the Louisville and Mashville, putting one hundred men to work between the Louisville and Mashville terminal site in the city limits and the Brookside cotton mills, building about one mills and intermediate industries.

The Southern Rallway attempted to prevent the operations at the Brookside and by running cars and a switch engine on a siding and spur track. The Louisville and Nashville tore up one of the Southern's tracks and laid its own new track where the Southern's track had resided. (By Associated Press.)

Southern and Louisville & Nashville in

rested.

At other points the Louisville and Nash-ville hult over the Southern Railway property. This is in a territory hitherto not invaded by the Louisville and Nash-ville in its campaign to reach industries in and about Knoxville.

Cotton Failure in London.

Collon range in London.

(By Associated Press.)

LIVERPOOL, Sept. 17.—The failure of John Wrigley and Son, a firm prominent in the cotton trade, was announced today. The house, it was stated, had sustained heavy losses in trading and could not meet the differences in the clearing house.